

## TRANSFER AGREEMENT

between .

LONG ISLAND UNIVERSITY, BROOKLYN CAMPUS  
1 University Plaza  
Brooklyn, NY 11201

and

BOROUGH of MANHATTAN COMMUNITY COLLEGE  
The City University of New York

Upon completion of the requirements of the Associate in Applied Science (AAS) degree in Accounting, graduates of the Borough of Manhattan Community College (BMCC) of the City University of New York will be admitted to the School of Business, Public Administration and Information Sciences of Long Island University, Brooklyn Campus, as candidates for the Bachelor of Science/Master of Science (BS/MS) in Accounting or the Bachelor of Science (BS) in Accounting. The BS and BS/MS in Accounting are registered and approved by the state of New York. Also, the BS/MS fulfills the new state requirements to sit for the Certified Public Accountant (CPA) exam to qualify for licensure in the state.

*The graduates of BMCC will be enrolled as juniors in the BS in Accounting or the BS/MS in Accounting. No student will be expected to repeat a course in which a grade of C or better is received.*

It is agreed between the School of Business, Public Administration and Information Sciences and the Borough of Manhattan Community College that:

1. Students from BMCC who have completed the requirements of an AAS degree in Accounting and enrolled in the BS/MS in Accounting at LIU will be guaranteed 47 credits upon admission provided that they have achieved a grade of C or better in each of the courses outlined in Appendix A, which are used to grant transfer credits. With 47 credits transferred, one will need an additional 103 credits to meet the requirements for BS/MS in Accounting at LIU. An additional 3 transfer credits will be granted under the conditions described in Appendix A.

2. Students from BMCC who have completed the requirements of an AAS degree in Accounting and enrolled in the BS in Accounting at LIU will be guaranteed 53 credits upon admission provided that they have achieved a grade of C or better in each of the courses outlined in Appendix B, which are used to grant transfer credits. With 53 credits transferred, one will need to earn 75 additional credits to meet the requirements for BS in Accounting at LIU.
3. Annually, BMCC transfer students, upon completion of the requirements of an AAS or AS degree, with a minimum GPA of 3.75 will be automatically considered for one of the two full-scholarships from Long Island University, Brooklyn Campus. The Office of the Dean of Academic Affairs and Instruction at BMCC will select the scholarship winners.
4. As a special consideration to this agreement with BMCC, LIU-Brooklyn Campus will grant an unlimited number of Presidential Scholarships and the Provost's Excellence Awards under a newly approved provision for BMCC transfer students, which reduces the required minimum of transferable credits from 48 to 45. To be eligible for the Presidential Scholarship, a BMCC transfer student must have a minimum GPA of 3.75 and 45 transferable credits. To be eligible for the Provost's Excellence Award, a BMCC transfer student must have a minimum GPA of 3.5 and 45 transferable credits.
5. Entering students from BMCC, covered by this agreement shall, enjoy all other financial aid benefits and considerations where applicable in conformance of current guidelines and regulations in effect at Long Island University, Brooklyn Campus.
6. Appendix A lists all BMCC courses that have been approved by the School of Business, Public Administration and Information Sciences for granting transfer credits to students entering the BS/MS in Accounting at LIU, Brooklyn Campus. Similarly, Appendix B lists all BMCC courses that have been approved for granting transfer credits to students entering the BS in Accounting.

This agreement may be amended by mutual agreement in writing executed by the officials executing this agreement or their successors.

This agreement shall become effective upon the date of signature and shall continue indefinitely, except that either party may terminate the agreement by giving written notice to the other party at least twelve months in advance of the proposed termination date.

This agreement upon becoming effective shall supersede prior agreements between the parties.

ACCOUNTING

RECOMMENDED SEQUENCE OF COURSES

Revision: September 2004

<u>First Year: First Semester</u>		<u>Credits</u>	<u>First Year: Second Semester</u>		<u>Credits</u>
Accounting 101		3	Accounting 102		3
Computer Science #		3	Management 101		3
English 16		3	English 17 or Core Seminar		3
Mathematics 16		3	Arts and Sciences Elective		3
Economics 1		3	Economics 2		3
Orientation Seminar 1		1	<b>Semester Total</b>		<b>15</b>
<b>Semester Total</b>		<b>16</b>			
<u>Second Year: First Semester</u>		<u>Credits</u>	<u>Second Year: Second Semester</u>		<u>Credits</u>
Management 131		3	Finance 101		3
Law 101		3	Law 102		3
Quantitative Analysis 128		3	Quantitative Analysis 129		3
Marketing 101		3	Speech 3		3
English 61-64		3	English 61-64		3
Accounting 121		3	Accounting 122		3
<b>Semester Total</b>		<b>18</b>	<b>Semester Total</b>		<b>18</b>
<u>Third Year: First Semester</u>		<u>Credits</u>	<u>Third Year: Second Semester</u>		<u>Credits</u>
History 1		3	History 2		3
Physics 20		4	Chemistry 21		3
Accounting 129		3	Philosophy 61		3
Finance 102		3	Accounting 131		3
Advanced Business Elective		3	Accounting 138		3
<b>Semester Total</b>		<b>16</b>	<b>Semester Total</b>		<b>15</b>
<u>Fourth Year: First Semester</u>		<u>Credits</u>	<u>Fourth Year: Second Semester</u>		<u>Credits</u>
Philosophy 62		3	Arts and Sciences Elective		3
Biology 22		3	Advanced Arts and Sciences Elective		3
Accounting 145		3	Advanced Arts and Sciences Elective		3
Accounting 154		3	Advanced Arts and Sciences Elective		3
Finance 115		3	Accounting 142		3
<b>Semester Total</b>		<b>15</b>	<b>Semester Total</b>		<b>15</b>

TOTAL CREDITS - 128

# Select Computer Science 101 (3 credits) or 3 one-credit courses CS9B, CS 9E, and CS 9K

BSIMS IN ACCOUNTING - PLAN OF STUDY  
 Revised September 2004

CORE CURRICULUM - 47 CREDITS

COURSE	CREDITS	SEMESTER	GRADE
ORIENTATION SEMINAR	1		
ENGLISH 16	3		
ENG. 17 or CORE SEMINAR	3		
ENGLISH 61, 62, 63, or 64	3		
ENGLISH 61, 62, 63, or 64 (prerequisite English 17 or Core Seminar)	3		
PHILOSOPHY 61	3		
PHILOSOPHY 62	3		
ECONOMICS 1	3		
ECONOMICS 2	3		
MATHEMATICS 16* (prerequisite Math 9 or equivalent)	3		
PHYSICS 20	4		
CHEMISTRY 21	3		
BIOLOGY 22	3		
HISTORY 1	3		
HISTORY 2	3		
SPEECH 3	3		

ARTS and SCIENCES ELECTIVES - 10 CREDITS

(QA128 and any introductory or advanced courses offered by Conolly College)

QUANT. ANALYSIS 128 (prerequisite Math 16)	3		
	3		
	3		
	1		

ADDITIONAL REQUIRED GRADUATE COURSES - 15 CREDITS

MBA 614	3		
Graduate Economics	3		
GRADUATE ACC OR TAX	3		
GRADUATE ACC OR TAX	3		
GRADUATE ACC OR TAX	3		

TOTAL ARTS and SCIENCES CREDITS: 40

Math 16 is not required if Math 14 and 12, have already been taken

NAME: \_\_\_\_\_  
 SOCIAL SECURITY NUMBER: \_\_\_\_\_  
 MATRICULATION DATE: \_\_\_\_\_  
 TRANSFER CREDITS: \_\_\_\_\_

BUSINESS CORE - 30 CREDITS

COURSE	CREDITS	SEMESTER	GRADE
ACCOUNTING 101	3		
ACCOUNTING 102 (prerequisite ACC 101)	3		
COMPUTER SCIENCE (CS101 or CS98, CS9E, and CS9K)	3		
FINANCE 101 (prerequisite Math 16 and ACC 101)	3		
FINANCE 102 (prerequisite FIN 101)	3		
LAW 101	3		
LAW 102 (prerequisite LAW 101)	3		
MANAGEMENT 101	3		
MANAGEMENT 131	3		
MARKETING 101	3		

ACCOUNTING, FINANCE AND TAXATION - 48 CREDITS

ACCOUNTING 121	3		
ACCOUNTING 122	3		
ACCOUNTING 129	3		
ACCOUNTING 131	3		
ACCOUNTING 138	3		
ACCOUNTING 142	3		
ACCOUNTING 154	3		
ACCOUNTING 712	3		
ACCOUNTING 720	3		
ACCOUNTING 742	3		
ACCOUNTING 752	3		
ACCOUNTING 765	3		
ACCOUNTING 766	3		
FINANCE 115	3		
TAX 716	3		
TAX 722	3		

TOTAL BUSINESS CREDITS: 90

DEGREE REQUIREMENTS: 150 CREDITS



**LONG ISLAND UNIVERSITY - BROOKLYN CAMPUS**  
**SCHOOL OF BUSINESS, PUBLIC ADMINISTRATION AND INFORMATION SCIENCES**

**BS/MS IN ACCOUNTING MAJOR**

**RECOMMENDED SEQUENCE OF COURSES**

*Revision: September 2004*

<u>First Year: First Semester</u>	<u>Credits</u>
Accounting 101	3
Computer Science*	3
English 16	3
Mathematics 16	3
Economics 1	3
Orientation Seminar 1	1
<b>Semester Total</b>	<b>16</b>

<u>First Year: Second Semester</u>	<u>Credits</u>
Accounting 102	3
Management 101	3
English 17 or Core Seminar	3
Arts and Sciences Elective	3
Economics 2	3
<b>Semester Total</b>	<b>15</b>

<u>Second Year: First Semester</u>	<u>Credits</u>
Accounting 121	3
Quantitative Analysis 128	3
Law 101	3
Management 131	3
English 61-64	3
History 1	3
<b>Semester Total</b>	<b>18</b>

<u>Second Year: Second Semester</u>	<u>Credits</u>
Accounting 122	3
Law 102	3
Finance 101	3
Marketing 101	3
History 2	3
<b>Semester Total</b>	<b>15</b>

<u>Third Year: First Semester</u>	<u>Credits</u>
Accounting 129	3
Accounting 131	3
Finance 102	3
Physics 20	4
<b>Semester Total</b>	<b>13</b>

<u>Third Year: Second Semester</u>	<u>Credits</u>
Accounting 138	3
Accounting 154	3
Finance 115	3
English 61-64	3
Speech 3	3
<b>Semester Total</b>	<b>15</b>

<u>Fourth Year: First Semester</u>	<u>Credits</u>
TAX 716	3
Accounting 720	3
Philosophy 61	3
Arts and Sciences Elective	1
Chemistry 21	3
<b>Semester Total</b>	<b>13</b>

<u>Fourth Year: Second Semester</u>	<u>Credits</u>
Accounting 142	3
TAX 722	3
Philosophy 62	3
Biology 22	3
Arts and Sciences Elective	3
<b>Semester Total</b>	<b>15</b>

<u>Fifth Year: First Semester</u>	<u>Credits</u>
Accounting 712	3
Accounting 752	3
Accounting 765	3
Graduate Economics	3
Graduate Accounting or Tax	3
<b>Semester Total</b>	<b>15</b>

<u>Fifth Year: Second Semester</u>	<u>Credits</u>
Accounting 742	3
Accounting 766	3
MBA 614	3
Graduate Accounting or Tax	3
Graduate Accounting or Tax	3
<b>Semester Total</b>	<b>15</b>

**TOTAL CREDITS - 150**

\* Select Computer Science 101 (3 credits) or 3 one-credit courses CS 9B, CS 9E and CS 9K

**APPENDIX B**

The following courses have been approved by the School of Business, Public Administration and Information Sciences for transfer credit from the AAS degree in Accounting from the Borough of Manhattan Community College (BMCC) at The City University of New York towards the BS/MS in Accounting at Long Island University, Brooklyn Campus. All courses transferred to the Brooklyn Campus must have a grade of "C" or better for credit to be received. The listing establishes the course equivalencies between the two institutions.

AAS in Accounting-BMCC

BS in Accounting LIU-Brooklyn

**ACCOUNTING**

ACC 122-Accounting Principles I (4 cr.)	ACC 101-Principles of Accounting I (3 cr.)
ACC 222-Accounting Principles II (4 cr.)	ACC 102-Principles of Accounting II (3 cr.)
ACC 330-Intermediate Accounting (3 cr.)	ACC 121- Intermediate Accounting I (3 cr.)
ACC 430-Intermediate Accounting II (3 cr.)	ACC 122- Intermediate Accounting II (3 cr.)
ACC 350- Cost Accounting (3 cr.)	ACC 131- Management Accounting (3 cr.)
ACC 321- Acc. Appl. on Computers (3 cr.)	ACC 129- Accounting IS (3 cr.)
ACC Elective (ACC340 or ACC421) (3 cr.)	Advanced Business Elective (3 cr.)

**BUSINESS**

BUS 104 (3 cr.) or BUS 110 (3 cr.)	MAN 101 (3 cr.) or LAW 101 (3 cr.)
CIS 100 (3 cr.)	Computer Science Competency (3 cr.)
CED 201 (2 cr.)	OS 1 (1 cr.) and OS 2 (1 cr.)

**LIBERAL ARTS**

ENG 101 (3 cr.)	ENG 16 (3 cr.)
ENG 201 (3 cr.)	ENG 17 or COS 50 (3 cr.)
OR ENG 121 (6 cr.)	OR ENG 16 and ENG 17/COS 50 (6 cr.)
SPE 100 (3 cr.)	SPE 3 (3 cr.)
SOC SCI ELECTIVE (3 cr.)	Arts and Sciences elective (3 cr.)
Art/Music Elective (2 cr.)	Arts and Sciences elective (2 cr.)
MAT (MAT 150 or 200 or above) (4 cr.)	QA 128 (3 cr.)
ECO 201 (3 cr.) or ECO 202 (3 cr.)	ECO 1 (3 cr.) or ECO 2 (3 cr.)
SCI (4 cr.)	Sciences Core (4 cr.)

**APPENDIX A**

The following courses have been approved by the School of Business, Public Administration and Information Sciences for transfer credit from the AAS degree in Accounting from the Borough of Manhattan Community College (BMCC) at The City University of New York towards the BS/MS in Accounting at Long Island University, Brooklyn Campus. All courses transferred to the Brooklyn Campus must have a grade of "C" or better for credit to be received. The listing establishes the course equivalencies between the two institutions.

AAS in Accounting-BMCC

BS/MS in Accounting LIU-Brooklyn

**ACCOUNTING\***

ACC 122-Accounting Principles I (4 cr.)	ACC 101-Principles of Accounting I (3 cr.)
ACC 222-Accounting Principles II (4 cr.)	ACC 102-Principles of Accounting II (3 cr.)
ACC 330-Intermediate Accounting (3 cr.)	ACC 121-Intermediate Accounting I (3 cr.)
ACC 430-Intermediate Accounting II (3 cr.)	ACC 122-Intermediate Accounting II (3 cr.)
ACC 350-Cost Accounting I (3 cr.)	ACC 131-Management Accounting (3 cr.)

**BUSINESS**

BUS 104 (3 cr.) or BUS 110 (3 cr.)	MAN 101 (3 cr.) or LAW 101 (3 cr.)
CIS 100 (3 cr.)	Computer Science Competency (3 cr.)
CED 201 (2 cr.)	OS 1 (1 cr.) and OS 2 (1 cr.)

**LIBERAL ARTS**

ENG 101 (3 cr.)	ENG 16 (3 cr.)
ENG 201 (3 cr.)	ENG 17 or COS 50 (3 cr.)
OR ENG 121 (6 cr.)	OR ENG 16 and ENG 17/COS 50 (6 cr.)
SPE 100 (3 cr.)	SPE 3 (3 cr.)
SOC SCI ELECTIVE (3 cr.)	Arts and Sciences elective (3 cr.)
MAT (MAT 150 or 200 or above) (4 cr.)	QA 128 (3 cr.)
ECO 201 (3 cr.) or ECO 202 (3 cr.)	ECO 1 (3 cr.) or ECO 2 (3 cr.)
SCI (4 cr.)	Sciences Core (4 cr.)
Art/Music Elective (2 cr.)	Arts and Sciences elective (2 cr.)

\* An additional three transfer credits will be granted for BMCC ACC 321- Accounting Applications on Microcomputers if a transfer student enrolls before the potential replacement of the LIU ACC 129- Accounting Information Systems (LIU equivalent)

LONG ISLAND UNIVERSITY - BROOKLYN CAMPUS  
 SCHOOL OF BUSINESS, PUBLIC ADMINISTRATION AND INFORMATION SCIENCES

UNDERGRADUATE PLAN OF STUDY - ACCOUNTING MAJOR  
 Revision: September 2004

COURSE	CREDITS	SEMESTER	GRADE
ORIENTATION SEMINAR	1		
ENGLISH 16	3		
ENG. 17 or CORE SEMINAR	3		
ENGLISH 61, 62, 63, or 64	3		
ENGLISH 61, 62, 63, or 64	3		
(prerequisite English 17 or Core Seminar)			
PHILOSOPHY 61	3		
PHILOSOPHY 62	3		
ECONOMICS 1	3		
ECONOMICS 2	3		
MATHEMATICS 16*	3		
(prerequisite Math 9 or equivalent)			
PHYSICS 20	4		
CHEMISTRY 21	3		
BIOLOGY 22	3		
HISTORY 1	3		
HISTORY 2	3		
SPEECH 3	3		

**ARTS and SCIENCES ELECTIVES - 6 CREDITS**  
 (any introductory or advanced course offered by Conolly College)

	3		
	3		

**ADVANCED ARTS and SCIENCES ELECTIVES - 12 CREDITS**  
 (QA128 and any courses offered by Conolly College numbered over 100)

@ QUANT. ANALYSIS 128	3		
(prerequisite Math 16)			
@ _____	3		
@ _____	3		
@ _____	3		

TOTAL LIBERAL ARTS CREDITS: 65  
 \* Math 16 is not required if Math 11y and 12y have already been taken  
 @ Meets the Advanced Credit Requirement

**BUSINESS CORE - 33 CREDITS**

COURSE	CREDITS	SEMESTER	GRADE
ACCOUNTING 101	3		
ACCOUNTING 102	3		
(prerequisite ACC 101)			
COMPUTER SCIENCE	3		
(CS101 or CS9B, CS9E, and CS9K)			
FINANCE 101	3		
(prerequisites Math 16 and ACC 101)			
FINANCE 102	3		
(prerequisite FIN 101)			
LAW 101	3		
LAW 102	3		
(prerequisite LAW 101)			
MANAGEMENT 101	3		
@ MANAGEMENT 131	3		
MARKETING 101	3		
@ QUANT. ANALYSIS 129	3		
(prerequisite QA 128)			

**ACCOUNTING SPECIALIZATION (MAJOR) - 27 CREDITS**

@ ACCOUNTING 121	3		
@ ACCOUNTING 122	3		
@ ACCOUNTING 129	3		
@ ACCOUNTING 131	3		
@ ACCOUNTING 138	3		
@ ACCOUNTING 142	3		
@ ACCOUNTING 145	3		
@ ACCOUNTING 154	3		
@ FINANCE 115	3		

**ADVANCED BUSINESS ELECTIVE - 3 CREDITS**  
 (any course offered by the School of Business numbered over 102)

@ _____	3		
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TOTAL BUSINESS CREDITS: 63  
**DEGREE REQUIREMENTS: 128 CREDITS**  
 (65 Arts and Sciences credits; 63 Business credits, including 48 advanced credits)

NAME: \_\_\_\_\_  
 SOCIAL SECURITY NUMBER: \_\_\_\_\_  
 MATRICULATION DATE: \_\_\_\_\_  
 TRANSFER CREDITS: \_\_\_\_\_